Our Medical Practice Accounts Receivable

The Accounts Receivable Aging Report indicates how long insurance claims and patient balances have been outstanding and is represented as a percentage over 120 days. The lower the percentage, the better. The practice percentage is compared to the national average for the specialty to show how Capture Billing is at collecting money due.

	0-30	31-60	61-90	91-120	121-150	151+	TOTALS	%
PATIENT	38,838	24,800	16,266	5,783	3,936	1,199	90,821	14.8%
	42.8%	27.3%	17.9%	6.4%	4.3%	1.3%	100.0%	
INSURANCE	330,454	131,702	38,332	13,647	6,461	2,566	523,161	85.2%
	63.2%	25.2%	7.3%	2.6%	1.2%	0.5%	100.0%	
TOTALS	369,292	156,501	54,598	19,430	10,396	3,764	613,982	100.0%
	60.1%	25.5%	8.9%	3.2%	1.7%	0.6%	100.0%	
MGMA*	46.1%	14.3%	8.3%	5.6%	25.8	25.8%		

TOTAL OVER 120 DAYS

5.5%

25.8% MGMA*

Patient over 120 Days 12.0% Insurance over 120 Days 4.3%

Number of

Accounts: Patient 3420 Insurance 2127

Capture provides proper follow-up and a structured appeals process to insure timely collection of all patient and insurance reimbursements.

^{*} Medical Group Management Association (MGMA) average accounts receivable benchmark for this specialty.